

Petrolimex Joint Stock Tanker Company
236/106/1A Dien Bien Phu, Ward 17, Binh Thanh Dist., HCMC.

CONSOLIDATED BALANCE SHEET

As at September 30th, 2009

Quarter 3/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	74,877,661,008	110,169,992,552
I. Cash and cash equivalents	110	40,095,352,753	34,107,086,285
1. Cash	111	21,107,732,753	5,107,086,285
2. Cash equivalents	112	18,987,620,000	29,000,000,000
II. Short-term financial investments	120		244,817,000
1. Short-term investments	121		315,678,793
2. Provision for devaluation of short-term security investments	129		(70,861,793)
III. Receivables	130	22,989,196,134	37,345,275,151
1. Trade accounts receivables	131	26,402,952,241	37,230,292,509
2. Advances to suppliers	132	614,356,518	558,000,000
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	276,866,670	3,871,639,159
6. Provision for short-term bad receivables	139	(4,304,979,295)	(4,314,656,517)
IV. Inventories	140	8,203,784,821	32,627,873,824
1. Inventories	141	8,367,793,726	43,894,993,342
2. Provision for devaluation of inventories	149	(164,008,905)	(11,267,119,518)
V. Other short-term assets	150	3,589,327,300	5,844,940,292
1. Short-term prepaid expenses	151		76,317,227
2. VAT deductible	152	2,553,242,235	3,855,013,901
3. Tax and accounts receivable from State budget	154	525,763,786	1,309,406,214
4. Other short-term assets	158	510,321,279	604,202,950
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	67,455,850,060	70,595,381,228
I. Long-term receivables	210		
1. Long-term receivables from customers	211		

ASSETS	Code	Ending Balance	Beginning Balance
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	66,681,048,060	69,437,004,683
1. Tangible fixed assets	221	66,462,190,191	69,402,891,180
- <i>Historical cost</i>	222	90,052,218,648	86,116,528,394
- <i>Accumulated depreciation</i>	223	(23,590,028,457)	(16,713,637,214)
2. Finance leases fixed assets	224		
- <i>Historical cost</i>	225		
- <i>Accumulated depreciation</i>	226		
3. Intangible fixed assets	227		5,155,776
- <i>Historical cost</i>	228	26,515,417	26,515,417
- <i>Accumulated depreciation</i>	229	(26,515,417)	(21,359,641)
4. Construction in progress expenses	230	218,857,869	28,957,727
III. Property investment	240		
- <i>Historical cost</i>	241		
- <i>Accumulated depreciation (*)</i>	242		
IV. Long-term financial investments	250	327,802,000	627,802,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	327,802,000	1,437,109,167
4. Provision for devaluation of long-term finance investment	259		(809,307,167)
V. Other long-term assets	260	447,000,000	530,574,545
1. Long-term prepaid expenses	261	447,000,000	530,574,545
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS (270=100+200)		142,333,511,068	180,765,373,780

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	47,895,990,329	90,768,656,083
I. Short-term liabilities	310	32,574,142,379	90,520,569,886
1. Short-term borrowing and debts	311	12,730,270,438	39,390,000,000

ASSETS	Code	Ending Balance	Beginning Balance
2. Trade accounts payable	312	7,615,971,583	43,160,428,432
3. Advances from customers	313	2,133,661,559	159,623,900
4. Taxes and liabilities to State budget	314	1,088,764,477	80,672,530
5. Payable to employees	315	4,766,073,276	6,330,018,127
6. Payable expenses	316	2,747,881,668	406,390,416
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	1,491,519,378	993,436,481
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	15,321,847,950	248,086,197
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	15,000,000,000	
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	321,847,950	248,086,197
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	94,437,520,739	89,996,717,697
I. Capital sources and funds	410	94,010,155,686	89,802,193,271
1. Paid-in capital	411	84,000,000,000	70,000,000,000
2. Capital surplus	412	518,666,555	518,666,555
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	2,486,779,142	11,698,360,132
8. Financial reserve fund	418	1,785,996,947	1,533,309,290
9. Other fund belong to owner's equity	419		
10. Retained profit	420	5,218,713,042	6,051,857,294
11. Capital for construction work	421		
II. Budget sources	430	427,365,053	194,524,426
1. Bonus and welfare fund	431	427,365,053	194,524,426
2. Budgets	432		
3. Budget for fixed asset	433		

ASSETS	Code	Ending Balance	Beginning Balance
TOTAL RESOURCES (430= 300+400)		142,333,511,068	180,765,373,780

OFF BALANCE SHEET ITEMS

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
1. Leasehold assets		-	-
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated		53,350,000	53,350,000
5. Foreign currencies:			
6. Estimates for non-business and project expenditure			

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2009
As at Sep. 30th, 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of the year to the ending of this	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	74,659,110,412	192,697,854,518	265,671,078,449	692,654,298,704
2. Deductions	02	VI.26	47,619,000		142,857,000	
3. Net sales and services (10 = 01 - 02)	10	VI.27	74,611,491,412	192,697,854,518	265,528,221,449	692,654,298,704
4. Cost of goods sold	11	VI.28	67,790,461,980	178,895,156,306	246,591,117,610	650,545,025,305
5. Gross profit (20 = 10 - 11)	20		6,821,029,432	13,802,698,212	18,937,103,839	42,109,273,399
6. Financial income	21	VI.29	383,538,277	5,648,886,539	2,694,142,478	12,503,885,114
7. Financial expenses	22	VI.30	972,387,473	7,079,020,528	4,127,029,072	18,932,353,556
- Include: Interest expense	23		815,330,099	3,268,581,591	3,780,427,338	8,515,490,720
8. Selling expenses	24		914,317,534	3,909,359,567	3,578,363,401	10,002,839,082
9. General & administrative expenses	25		2,709,695,471	3,420,540,860	7,760,772,714	9,052,651,748
10. Net operating profit (30=20+21-22-24-25)	30		2,608,167,231	5,042,663,796	6,165,081,130	16,625,314,127
11. Other income	31		583,826,933	1,154,947,900	1,632,218,660	1,691,200,788
12. Other expenses	32		590,552,117	1,337,635,163	1,365,931,780	1,836,267,744
13. Other profit (40 = 31 - 32)	40		-6,725,184	-182,687,263	266,286,880	-145,066,956
14. Profit before tax (50 = 30 + 40)	50		2,601,442,047	4,859,976,533	6,431,368,010	16,480,247,171
15. Current corporate income tax expenses	51	VI.31	481,566,575	682,811,714	1,212,654,968	2,307,510,374
16. Deferred corporate income tax expenses	52	VI.32				
17. Profit after tax (60 = 50 - 51 - 5 2)	60		2,119,875,472	4,177,164,819	5,218,713,042	14,172,736,797

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		300,778,959,382	719,124,384,883
2. Cash paid for supplier	02		(234,922,040,141)	(658,863,760,507)
3. Cash paid for employee	03		(24,840,444,337)	(21,454,783,113)
4. Cash paid for interest	04		(3,466,904,193)	(8,649,732,235)
5. Cash paid for corporate income tax	05			(1,890,411,102)
6. Other receivables	06		21,168,144,452	55,120,805,311
7. Other payables	07		(42,038,271,969)	(63,612,732,192)
Net cash provided by (used in) operating activities	20		16,679,443,194	19,773,771,045
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(60,565,869)	(2,443,303,556)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			500,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(13,071,511,348)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,365,853,008	12,483,142,424
Net cash used in investing activities	30		1,305,287,139	(3,031,172,480)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			35,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		67,082,228,902	296,888,844,008

4. Cash paid to principal debt	34	(78,741,958,464)	(308,079,323,767)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(6,273,272,600)
Net cash (used in) provided by financing activities	40	(11,659,729,562)	17,536,247,641
Net cash during the period (50=20+30+40)	50	6,325,000,771	34,278,846,206
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	34,107,086,285	9,095,392,150
Influence of foreign exchange change	61	(336,734,303)	195,458,182
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	40,095,352,753	43,569,696,538